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BAIWANG CO., LTD.
百望股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6657)

CHANGE OF AUTHORIZED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of Baiwang Co., Ltd. (the “**Company**”) announces that with effect from June 3, 2025:

- (i) Mr. Zheng Tianhao (鄭天昊), a joint company secretary of the Company, ceased to act as an authorized representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorized Representative**”); and
- (ii) Mr. Fu Yingbo (付英波) (“**Mr. Fu**”), an executive Director and the chief executive officer of the Company, has been appointed to act as an Authorized Representative.

Following the appointment of Mr. Fu, the Authorized Representatives are Ms. Chen Jie (陳杰) and Mr. Fu, and the alternate Authorized Representative is Mr. Chiu Ming King (趙明璟).

By order of the Board

Baiwang Co., Ltd.

百望股份有限公司

Ms. Chen Jie

Chairlady and Executive Director

Hong Kong, June 3, 2025

As of the date of this announcement, the executive Directors are Ms. Chen Jie, Mr. Fu Yingbo, Mr. Zou Yan and Ms. Jin Xin; the non-executive Directors are Mr. Huang Miao and Mr. Diao Juanhuan; and the independent non-executive Directors are Mr. Tian Lixin, Dr. Wu Changhai, Dr. Song Hua and Mr. Ng Kwok Yin.